FORM 4	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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SEC 1474 (9-02)

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting TEMASEK HOLDINGS LT	2. Issuer Nam EQUINIX I			r Trading Sym	ıbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner				
(Last) (First) 8 SHENTON WAY #38-03, BUILDING	(Middle) , TREASURY	3. Date of Earli 11/21/2003	iest Transa	ction	(Month/Day/	Year)	Officer (give title below)	Other (sp	ecify below)	
(Street) SINGAPORE 06881, U0		4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting PersonForm filed by More than One Reporting Person		
(City) (State)	(Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	Date (Month/Day/Year)	any	hed 3. Transaction Code (Instr. 8)		(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4)	Beneficial Ownership
			Code	V	Amount	(A) or (D)	Price		(I) (Instr. 4)	
Common Stock	11/21/2003	11/21/2003	Р		1,885,728	А	\$20	2,982,132	Ι	By subsidiary <mark>(1)</mark>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	( <i>e.g.</i> , puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature	
Derivative	Conversion	Date	Execution Date, if	Transact	ion	Number		and Expiration Date		Amount of		Derivative	Derivative	Ownership	of Indirect	
Security	or Exercise	(Month/Day/Year)	any	Code		of		(Month/Day	/Year)	Underlying		Security	Securities	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Derivative				Securities		(Instr. 5)	Beneficially	Derivative	Ownership	
	Derivative					Securities				(Instr. 3 and					(Instr. 4)	
	Security					Acqu				4)			0	Direct (D)		
						(A) 01							1	or Indirect		
						Dispo							Transaction(s)			
						of (D							(Instr. 4)	(Instr. 4)		
					(Instr. 3,											
						4, and 5)										
											Amount					
								Date	Expiration		or					
								Exercisable			Title	Number				
									Dute		of					
				Code	V	(A)	(D)				Shares					

# **Reporting Owners**

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
TEMASEK HOLDINGS LTD 8 SHENTON WAY #38-03 TREASURY BUILDING SINGAPORE 06881, U0		Х				

### Signatures

/s/ Chua Su Li	12/02/2003	
**Signature of Reporting Person	Date	

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 2,970,414 shares owned beneficially and of record by i-STT Investments Pte Ltd and 11,718 shares owned beneficially and of record by T.H.e Venture Pte Ltd.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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