

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (date of earliest event reported): February 15, 2007

EQUINIX, INC.

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(Exact Name of Registrant as Specified in its Charter)

Delaware	000-31293	77-0487526
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(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification Number)

301 Velocity Way, 5th Floor  
Foster City, California 94404  
(650) 513-7000

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(Addresses of principal executive offices)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Election of Director.

Irving F. Lyons, III has been elected to the Board of Directors ("Board") of Equinix, Inc. ("Equinix"), effective February 15, 2007. With the election of Mr. Lyons, Equinix's Board now consists of six members. Mr. Lyons will serve as a member of the Board's Real Estate Committee.

Mr. Lyons currently serves on the Board of Directors of BRE Properties, Inc. where he serves on the Compensation Committee and Real Estate (Investment) Committee. He is also on the UC Berkeley Foundation Board of Directors where he serves on the Investment Committee. Mr. Lyons holds a BS in Industrial Engineering from UC Berkeley and an MBA from Stanford University.

As a member of Equinix's Board, Mr. Lyons will receive Equinix's standard compensation for non-employee directors as described in Item 8.01 below.

A copy of the related press release is attached hereto as Exhibit 99.1.

Item 8.01. Other Events.

On February 15, 2007, Equinix's Board approved an increase in the quarterly retainer payable for service on the Board from \$3,000 to \$6,000. All other elements of compensation for service on the Board remain unchanged. In addition to the quarterly retainer, members of the Board receive the following for Board service: (i) \$3,000 per meeting of a committee of the Board actually attended (or \$5,000 if serving as chairperson of the committee); (ii) an option to purchase 15,000 shares of Equinix's common stock upon joining the Board (or 20,000 shares if joining as chairperson of the Audit Committee) which becomes exercisable and vests in four equal annual installments from the date of grant; and (iii) at each of Equinix's annual stockholders' meetings, provided the director will continue to be a director after the meeting, an option to purchase 5,000 shares of Equinix's common stock which becomes fully exercisable and fully vested on the first anniversary of the date of grant. A new director who

receives the initial option will not receive the annual option in the same calendar year. Non-employee directors are also reimbursed for their out-of-pocket expenses that arise from service on the Board or its committees.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

99.1 Press Release of Equinix, Inc. dated February 20, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EQUINIX, INC.

DATE: February 20, 2007

By: /s/ KEITH D. TAYLOR  
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Keith D. Taylor  
Chief Financial Officer

EXHIBIT INDEX

Exhibit Number -----	Description -----
99.1	Press Release of Equinix, Inc. dated February 20, 2007.

## Industrial Real Estate Expert Joins the Equinix Board of Directors

FOSTER CITY, Calif.--(BUSINESS WIRE)--Feb. 20, 2007--Equinix, Inc. (Nasdaq: EQIX), the leading provider of network-neutral data centers and Internet exchange services, today announced that Irving F. Lyons, III has joined its board of directors, increasing the size of its board to six members. Mr. Lyons is the Principal at Lyons Asset Management, a California-based private investment firm.

Mr. Lyons has spent his entire career in industrial real estate. Prior to founding Lyons Asset Management, Mr. Lyons served as co-chairman and chief investment officer for Prologis, the world's largest industrial real estate investment trust (REIT) specializing in the acquisition, development, and ownership of distribution facilities, where he was responsible for all investment activities during a period of rapid expansion.

Mr. Lyons currently serves on the board of directors of BRE, a multi-facility REIT of \$2.5 billion, where he serves on the Compensation Committee as well as the Real Estate (Investment) Committee. He is also on the UC Berkeley Foundation board of directors, where he serves on the Investment Committee. Mr. Lyons holds a bachelor's degree in Industrial Engineering from UC Berkeley, and an MBA from Stanford University.

## About Equinix

Equinix is the leading global provider of network-neutral data centers and Internet exchange services for enterprises, content companies, systems integrators and network services providers. Through the company's Internet Business Exchange(TM) (IBX(R)) centers in 10 markets in the U.S. and Asia, customers can directly interconnect with every major global network and ISP for their critical peering, transit and traffic exchange requirements. These interconnection points facilitate the highest performance and growth of the Internet by serving as neutral and open marketplaces for Internet infrastructure services, allowing customers to expand their businesses while reducing costs.

This press release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially from expectations discussed in such forward-looking statements. Factors that might cause such differences include, but are not limited to, the challenges of acquiring, operating and constructing IBX centers and developing, deploying and delivering Equinix services; a failure to receive significant revenue from customers in recently built out data centers; failure to complete any financing arrangements contemplated from time to time; competition from existing and new competitors; the ability to generate sufficient cash flow or otherwise obtain funds to repay new or outstanding indebtedness; the loss or decline in business from our key customers; the results of any litigation relating to past stock option grants and practices; and other risks described from time to time in Equinix's filings with the Securities and Exchange Commission. In particular, see Equinix's recent quarterly and annual reports filed with the Securities and Exchange Commission, copies of which are available upon request from Equinix. Equinix does not assume any obligation to update the forward-looking information contained in this press release.

Equinix and IBX are registered trademarks of Equinix, Inc. Internet Business Exchange is a trademark of Equinix, Inc.

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