

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* KOEN PHILIP J			2. Issuer Name and Ticker or Trading Symbol EQUINIX INC [EQIX]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ President and COO		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/14/2006			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
301 VELOCITY WAY			4. If Amendment, Date Original Filed (Month/Day/Year)					
(Street)								
FOSTER CITY, CA 94404								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/14/2006		M		27,500	A	\$ 3.25	30,755	D	
Common Stock	02/14/2006		M		7,324	A	\$ 22.4	38,079	D	
Common Stock	02/14/2006		M		5,176	A	\$ 29.44	43,255	D	
Common Stock	02/14/2006		S		40,000 (1)	D	\$ 44.7684	3,764 (2)	D	
Common Stock								468	I	As custodian for children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)


1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$ 3.25	02/14/2006		M		27,500	01/01/2006	03/06/2013	Common Stock	27,500	\$ 0	12,500	D	
Stock Option (Right to Buy)	\$ 22.4	02/14/2006		M		7,324	(3)	04/22/2012	Common Stock	7,324	\$ 0	489	D	
Stock Option (Right to Buy)	\$ 29.44	02/14/2006		M		5,176	12/09/2004	04/09/2011	Common Stock	5,176	\$ 0	9,883	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

KOEN PHILIP J 301 VELOCITY WAY FOSTER CITY, CA 94404			President and COO	
------------------------------------------------------------	--	--	-------------------	--

Signatures

Monica Volta, Attorney-in-Fact		02/16/2006
		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Average price of \$44.7684 consists of the following blocks: 5000 shares at \$44.47, 4700 shares at \$44.50, 100 shares at \$44.51, 200 shares at \$44.53, 5000 shares at \$44.58, 9800 shares at (1) \$44.80, 200 shares at \$44.83, 500 shares at \$44.88, 900 shares at \$44.89, 433 shares at \$44.90, 700 shares at \$44.91, 400 shares at \$44.92, 467 shares at \$44.95, 6000 shares at \$45, 100 shares at \$45.01, 100 shares at \$45.03, 4774 shares at \$45.05, 400 shares at \$45.08 and 226 shares at \$45.09.
- (2) Includes 509 shares acquired on 2/14/2006 pursuant to the Issuer's Employee Stock Purchase Plan.
- (3) The option vests on a monthly basis from 4/22/2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.