

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, DC 20549

**FORM 8-K**

Current Report Pursuant  
to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event Reported): October 27, 2003

**EQUINIX, INC.**

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(Exact Name of Registrant as Specified in its Charter)

**Delaware**

**000-31293**

**77-0487526**

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(State or Other Jurisdiction  
of Incorporation)

(Commission File Number)

(I.R.S. Employer  
Identification Number)

**301 Velocity Way, Fifth Floor  
Foster City, CA 94404  
(650) 513-7000**

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(Addresses, including zip code, and telephone numbers, including  
area code, of principal executive offices)

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**ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.****(c) EXHIBITS.**

- 99.1 Excerpt of conference call held on October 27, 2003 reporting EBITDA for the quarter ended September 30, 2003.
- 99.2 Reconciliation of reported EBITDA, a non-GAAP financial metric, to most directly comparable GAAP measure.

**ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION**

The information in this Current Report is being furnished and shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section. The information in this Current Report shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

On October 27, 2003, the Company issued a press release and held a conference call announcing its financial results for the quarter ended September 30, 2003. In connection with the conference call, the Company reported its EBITDA for the quarter ended September 30, 2003. Attached to this report is the excerpt from the conference call which includes the reported EBITDA. Also attached is a reconciliation of EBITDA to GAAP as required by Regulation G.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EQUINIX, INC.

DATE: October 28, 2003

By: /s/ RENEE F. LANAM

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Renee F. Lanam  
Chief Financial Officer

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**INDEX TO EXHIBITS**

<u>Exhibit Number</u>	<u>Description</u>
99.1	Excerpt of conference call held on October 27, 2003 reporting EBITDA for the quarter ended September 30, 2003.
99.2	Reconciliation of reported EBITDA, a non-GAAP financial metric, to most directly comparable GAAP measure.

**Excerpt of conference call held on October 27, 2003 reporting EBITDA for the quarter ended September 30, 2003.**

“For investors tracking EBITDA performance, the company was positive \$1.4 million for the quarter. This is calculated by taking our loss from operations of \$14.3 million, and adding back non-cash charges for depreciation, amortization, accretion, and stock-based compensation. This result includes a one million dollar property tax charge taken in the quarter, which Renee will expand on later.”

In addition, in the question and answer portion of the conference call the company further described its EBITDA performance by stating that the company’s combined EBITDA of \$1.4 million for the quarter was comprised of \$3.2 million in the U.S. and a loss of \$1.8 million in Asia-Pacific.

**RECONCILIATION FROM GAAP TO NON-GAAP RESULTS:**

Pursuant to Regulation G, Equinix is hereby providing a reconciliation of a non-GAAP financial metric to the most directly comparable GAAP measure.

Equinix defines EBITDA as net income (loss) from operations from the condensed consolidated statement of operations, which we feel is the most directly comparable GAAP measure to EBITDA, less depreciation, amortization, accretion and stock-based compensation expense and less any restructuring charges.

EBITDA is not a measurement under accounting principles generally accepted in the United States and may not be similar to EBITDA measures of other companies. Management believes that EBITDA is a relevant metric to provide investors, as it is an indicator of operating performance, especially in a capital-intensive industry such as ours, since it excludes items that are not directly attributable to ongoing business operations.

Accordingly, Equinix uses non-GAAP financial measures of its performance internally to evaluate its ongoing operations and to allocate resources within the organization. Our management does not itself, nor does it suggest that investors should, consider such non-GAAP financial measures in isolation from, or as a substitute for, financial information prepared in accordance with GAAP. However, we have presented such non-GAAP financial measures to provide investors with an additional tool to evaluate our operating results and to have a better understanding of the overall performance of the business and its ability to perform in subsequent periods.

The following represents how Equinix calculated EBITDA, broken out by geographic regions (in thousands):

	<u>UNITED STATES</u>	<u>ASIA-PACIFIC</u>	<u>CONSOLIDATED</u>
	<u>For the three months ended September 30, 2003</u>	<u>For the three months ended September 30, 2003</u>	<u>For the three months ended September 30, 2003</u>
Loss from operations	\$ (10,761)	\$ (3,525)	\$ (14,286)
Depreciation, amortization and accretion expense	13,430	1,744	15,174
Stock-based compensation expense	492	—	492
EBITDA	<u>\$ 3,161</u>	<u>\$ (1,781)</u>	<u>\$ 1,380</u>