



**Equinix, Inc.**

This Final Term Sheet is qualified in its entirety by reference to the Preliminary Prospectus Supplement. The information in this Final Term Sheet supplements the Preliminary Prospectus Supplement and supersedes the information in the Preliminary Prospectus Supplement to the extent inconsistent with the information in the Preliminary Prospectus Supplement. Capitalized terms used herein without definition shall have the meanings ascribed thereto in the Preliminary Prospectus Supplement.

**2.875% Senior Notes due 2025**

<b>Issuer:</b>	Equinix, Inc. (“ <u>Equinix</u> ” or the “ <u>Issuer</u> ”)
<b>Securities:</b>	2.875% Senior Notes due 2025 (the “ <u>notes</u> ”)
<b>Principal Amount:</b>	€1,000,000,000, which represents an increase of €250,000,000 from the Preliminary Prospectus Supplement.
<b>Coupon (Interest Rate):</b>	2.875% per annum
<b>Yield:</b>	2.875%
<b>Spread to Benchmark Treasury:</b>	+285 bps
<b>Benchmark Treasury:</b>	DBR 1.000% due August 15, 2025
<b>Scheduled Maturity Date:</b>	October 1, 2025
<b>Public Offering Price:</b>	100.000% plus accrued interest, if any, from September 20, 2017.
<b>Gross Proceeds:</b>	€1,000,000,000
<b>Net Proceeds to Issuer before Estimated Expenses:</b>	€988,750,000
<b>Payment Dates:</b>	April 1 and October 1 of each year, commencing on April 1, 2018.
<b>Record Dates:</b>	March 15 and September 15 of each year.

**Optional Redemption:**

At any time prior to October 1, 2020, Equinix may on any one or more occasions redeem up to 35% of the aggregate principal amount of the notes (calculated giving effect to any issuance of Additional Notes) outstanding under the Supplemental Indenture, at a redemption price equal to 102.875% of the principal amount of the notes to be redeemed, plus accrued and unpaid interest to, but not including, the redemption date, with the net cash proceeds of one or more Equity Offerings; *provided* that:

(1) at least 65% of the aggregate principal amount of the notes (calculated giving effect to any issuance of Additional Notes) issued under the Supplemental Indenture remains outstanding immediately after the occurrence of such redemption (excluding notes held by Equinix and its subsidiaries); and

(2) the redemption must occur within 90 days of the date of the closing of such Equity Offering.

On or after October 1, 2020, Equinix may redeem all or a part of the notes, on any one or more occasions, at the redemption prices (expressed as percentages of principal amount) set forth below plus accrued and unpaid interest thereon, if any, to, but not including, the applicable redemption date, if redeemed during the twelve-month period beginning on October 1 of the years indicated below:

	<u>Redemption price of the notes</u>
2020	101.438%
2021	100.719%
2022 and thereafter	100.000%

At any time prior to October 1, 2020, Equinix may also redeem all or a part of the notes at a redemption price equal to 100% of the principal amount of notes redeemed plus the Applicable Premium as of, and accrued and unpaid interest, if any, to, but not including, the date of redemption (the "Redemption Date"), subject to the rights of Holders of record of notes on the relevant record date to receive interest due on the relevant interest payment date.

"*Applicable Premium*" means, with respect to any note on any Redemption Date, the greater of:

(1) 1.0% of the principal amount of the note; and

(2) the excess of:

(a) the present value at such Redemption Date of (i) the redemption price of the note at October 1, 2020 (such redemption price being set forth in the table appearing above under the caption "Optional Redemption"), plus (ii) all required interest payments due on the note through October 1, 2020 (excluding accrued but unpaid interest, if any, to, but not including, the Redemption Date), computed using a discount rate equal to the Bund Rate as of such Redemption Date plus 50 basis points; over

(b) the principal amount of the note, if greater.

“*Bund Rate*” means, with respect to any relevant date, the greater of (1) 0.0% and (2) the rate per annum equal to the equivalent yield to maturity as of such date of the Comparable German Bund Issue, assuming a price for the Comparable German Bund Issue (expressed as a percentage of its principal amount) equal to the Comparable German Bund Price for such relevant date.

**Redemption Upon a Tax Event:**

In the event of certain developments affecting taxation, the notes may be redeemed in whole, but not in part, at any time at the option of Equinix, at a redemption price equal to 100% of the principal amount of the notes being redeemed, plus accrued and unpaid interest to, but excluding, the redemption date, and any Additional Amounts then due and which will become due on the notes on the redemption date, subject to the rights of Holders of record of notes on the relevant record date to receive interest due on the relevant interest payment date and Additional Amounts, if any, in respect thereof.

**Common Code:**

167978142

**ISIN:**

XS1679781424

**Distribution:**

SEC Registered (Registration No. 333-200294)

**Listing:**

Equinix will apply, following the completion of this offering, to have the notes listed on The International Stock Exchange (the “Exchange”) and admitted for trading on the Official List of the Exchange on or prior to the first interest payment date. However, no assurance can be given that the notes will become or will remain listed. If such listing is obtained, Equinix has no obligation to maintain such listing, and Equinix may delist the notes at any time.

**Trade Date:**

September 6, 2017

**Settlement Date:**

It is expected that delivery of the notes will be made against payment therefor on or about September 20, 2017, which is the tenth business day following the date of pricing of the notes (such settlement cycle being referred to as “T+10”). Under Rule 15c6-1 under the Securities Exchange Act of 1934, as amended, trades in the secondary market generally are required to settle in two business days unless the parties to any such trade expressly agree otherwise. Accordingly, purchasers who wish to trade the notes on the date of pricing or the next succeeding seven business days will be required, by virtue of the fact that the notes initially will settle in T+10, to specify an alternative settlement cycle at the time of any such trade to prevent failed settlement and should consult their own advisors.

**Use of Proceeds:**

As set forth in the Preliminary Prospectus Supplement.

**Joint Book-Running Managers:**

Barclays Bank plc  
Merrill Lynch International  
J.P. Morgan Securities plc  
ING Bank N.V., London Branch

**Co-Managers:**

RBC Europe Limited  
Citigroup Global Markets Inc.  
TD Securities (USA) LLC  
HSBC Securities (USA) Inc.  
MUFG Securities EMEA plc  
Goldman Sachs & Co. LLC  
U.S. Bancorp Investments, Inc.  
Wells Fargo Securities International Limited

**The Issuer has filed a registration statement (including a prospectus) and a preliminary prospectus supplement with the SEC for the offering to which this communication relates. Before you invest, you should read the preliminary prospectus supplement and the accompanying prospectus and other documents the Issuer has filed with the SEC for more complete information about the Issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, copies of the preliminary prospectus supplement and accompanying prospectus and, when available, the final prospectus supplement relating to this offering may be obtained from Barclays Capital Inc., c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, or by calling 888-603-5847, or by e-mail: [Barclaysprospectus@broadridge.com](mailto:Barclaysprospectus@broadridge.com), or Merrill Lynch International, 2 King Edward Street, London EC1A 1HQ, Attention: High Yield Syndicate Desk, or by calling +44 (0)20 7995 1999, or J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, Attention Prospectus Department, or by calling 1-866-803-9204, or ING Bank N.V., London Branch, 8-10 Moorgate, London EC2R 6DA, Attention: Thomas Canham, or by calling Tel: +44 207 767 5107, or by e-mail: [thomas.canham@ing.com](mailto:thomas.canham@ing.com).**

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