

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <b>PAISLEY CHRISTOPHER B</b>			2. Issuer Name and Ticker or Trading Symbol <b>EQUINIX INC [EQIX]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>05/01/2012</b>					
ONE LAGOON DRIVE								
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
REDWOOD CITY, CA 94065								
(City)	(State)	(Zip)	<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/01/2012		M		6,000	A	\$ 94.49	15,481	I	Paisley Family Trust
Common Stock	05/01/2012		S <sup>(1)</sup>		6,000	D	\$ 164.5024 <sup>(2)</sup>	9,481	I	Paisley Family Trust
Common Stock								300 <sup>(3)</sup>	I	By trust for son
Common Stock								300 <sup>(3)</sup>	I	By trust for son
Common Stock								200 <sup>(4)</sup>	I	By trust for brother

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy)	\$ 94.49	05/01/2012		M		6,000		<sup>(5)</sup>	07/19/2017	Common Stock	6,000	\$ 0	14,000	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

PAISLEY CHRISTOPHER B ONE LAGOON DRIVE REDWOOD CITY, CA 94065	X			
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## Signatures

Darrin B. Short, Attorney-in-Fact		05/03/2012
<small>**Signature of Reporting Person</small>		<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares sold pursuant to a 10b5-1 Trading Plan.

The average price of \$164.5024 consists of the following blocks of shares: 162 shares sold at \$162.95, 181 at \$163.0101, 200 at \$163.02, 119 at \$163.04, 100 at \$163.33, 100 at \$163.42, 100 at \$163.85, 100 at \$163.87, 200 at \$164.00, 100 at \$164.01, 200 at \$164.21, 200 at \$164.28, 100 at \$164.29, 100 at \$164.31, 100 at \$164.32, 100 at \$164.35, 38 at \$164.37, 100 at \$164.38, 100 at \$164.41, 100 at \$164.47, 100 at \$164.48, 100 at \$164.50, 100 at \$164.51, 100 at \$164.53, 100 at \$164.55, 100 at \$164.57, 100 at \$164.63, 100 at \$164.66, 100 at \$164.71, 100 at \$164.72, 100 at \$164.75, 100 at \$164.81, 100 at \$164.83, 100 at \$164.84, 200 at \$164.85, 100 at \$164.86, 200 at \$164.87, 100 at \$164.90, 100 at \$164.91, 300 at \$164.99, 100 at \$165.00, 100 at \$165.01, 100 at \$165.17, 100 at \$165.19, 100 at \$165.20, 200 at \$165.22, 100 at \$165.51, 100 at \$166.08, 100 at \$166.40 and 100 at \$166.44.

(3) These shares are held in a trust for the benefit of the reporting person's son. The reporting person disclaims beneficial ownership of these securities and the filing of this report is not an admission that the reporting person is the beneficial owner of these securities for the purposes of Section 16 or any other purpose.

(4) These shares are held in a trust for the benefit of the reporting person's brother. The reporting person disclaims beneficial ownership of these securities and the filing of this report is not an admission that the reporting person is the beneficial owner of these securities for the purposes of Section 16 or any other purpose.

(5) Option vests in four equal annual installments beginning on July 19, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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