

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden hours
per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person CROSSLINK CAPITAL INC (Last) (First) (Middle) 555 CALIFORNIA STREET, SUITE 2350 (Street) SAN FRANCISCO, CA 94104 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol EQUINIX INC [EQIX] 3. Date of Earliest Transaction (Month/Day/Year) 03/19/2004 4. If Amendment, Date Original Filed(Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <div style="border: 1px solid black; padding: 2px; text-align: center;">Affiliate of Director</div> 6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/19/2004		C		2,375,000	A	\$ 4	2,550,000	I	See Notes (1) (2) (3) (4)
Common Stock	03/19/2004		C		125,000	A	\$ 4	150,000	D (5)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series A-2 Convertible Secured Notes Due 2007	\$ 4	03/19/2004		C		\$ 9,500,000	06/05/2003	11/01/2007	Common Stock	2,375,000	\$ 0	0	I	See Notes (1) (2) (3) (4)
Series A-2 Convertible Secured Notes Due 2007	\$ 4	03/19/2004		C		\$ 500,000	06/05/2003	11/01/2007	Common Stock	125,000	\$ 0	0	D (5)	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CROSSLINK CAPITAL INC 555 CALIFORNIA STREET SUITE 2350 SAN FRANCISCO, CA 94104	X	X		Affiliate of Director
CROSSLINK CROSSOVER FUND III LP	X	X		Affiliate of Director
CROSSLINK VENTURES IV HOLDINGS LLC	X	X		Affiliate of Director
CROSSLINK VERWALTUNGS GMBH	X	X		Affiliate of Director

CROSSOVER FUND III MANAGMENT LLC	X	X	Affiliate of Director
----------------------------------	---	---	-----------------------

Signatures

Crosslink Capital, Inc. by Michael J. Stark, President	**Signature of Reporting Person	03/23/2004	Date
Crosslink Crossover Fund III, L.P., by Crossover Fund III Management, LLC, by Michael J. Stark, Senior Fund Manager	**Signature of Reporting Person	03/23/2004	Date
Crossover Fund III Management, L.L.C., by Michael J. Stark, Senior Fund Manager	**Signature of Reporting Person	03/23/2004	Date
Crosslink Ventures IV Holdings, L.L.C., by Michael J. Stark, Senior Fund Manager	**Signature of Reporting Person	03/23/2004	Date
Crosslink Verwaltungs GmbH, by Michael J. Stark, Managing Director	**Signature of Reporting Person	03/23/2004	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting persons (the "Reporting Persons") are Crosslink Capital, Inc. ("Crosslink"), Crossover Fund III Management, L.L.C. ("Crossover III Management"), Crosslink Ventures IV Holdings, L.L.C. ("Ventures IV Holdings"), Crosslink Verwaltungs GmbH ("Verwaltungs"), Michael J. Stark, Seymour F. Kaufman, Vladimir S. Jacimovic, Daniel John Dunn, Thomas Edward Bliska, Gary Hromadko and Crosslink Crossover Fund III, L.P. ("Crossover Fund III"). Crosslink is an investment adviser to investment funds of which Crossover III Management, Ventures IV Holdings or Verwaltungs is the general partner, manager or the holder of Class B Units, including Crossover Fund III, and other investment funds. Crossover III Management is also the investment adviser to investment funds. Mr. Stark and Mr. Kaufman are control persons of Crosslink.

Mr. Stark, Mr. Kaufman, Mr. Bliska, Mr. Dunn and Mr. Jacimovic are control persons of Crossover III Management. Mr. Stark and Mr. Jacimovic are control persons of Ventures IV Holdings and Verwaltungs. The Reporting Persons purchased the Series A-2 Convertible Secured Notes Due 2007 directly from Equinix, Inc. (the "Issuer") in a private placement on June 5, 2003 (the "Private Placement"). In connection with the Private Placement, the Issuer amended its bylaws to provide that a representative of the Reporting Persons would be nominated to serve as a director of the Issuer. Pursuant to that amendment, Mr. Hromadko became a member of the Issuer's board of directors and serves as that representative.

Crosslink, Crossover III Management, Ventures IV Holdings, Verwaltungs, Mr. Stark, Mr. Kaufman, Mr. Jacimovic, Mr. Dunn, Mr. Bliska and Mr. Hromadko are filing this Form 4 jointly as a group, but disclaim membership in a group, within the meaning of Rule 13d-5(b) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), with any other person. Crossover Fund III is filing this Form 4 jointly with the other Reporting Persons, but not as a member of a group, and it expressly disclaims membership in a group, within the meaning of Rule 13d-5(b), with any other person. These securities are held directly by investment funds to which Crosslink or Crossover III Management is investment adviser, including Crossover Fund III, for the benefit of the investors in those funds.

These securities are indirectly beneficially owned by Crosslink or Crossover III Management as the investment adviser to each of those funds, by Crossover III Management, Ventures IV Holdings and Verwaltungs as the general partner, manager or holder of Class B Units of each of those funds, and by Mr. Stark, Mr. Kaufman, Mr. Jacimovic, Mr. Bliska and Mr. Dunn as the various control persons of those entities. The Reporting Persons, except for Crossover Fund III, disclaim beneficial ownership of such securities except to the extent of their respective pecuniary interest therein. The filing of this Form 4 on behalf of Crossover Fund III should not be construed as an admission that it is, and it disclaims that it is, the beneficial owner as defined in Rule 13d-3 under the Exchange Act, of any of the Stock covered by this Form 4. No client account of Crosslink or Crossover III Management, other than Crossover Fund III, holds more than ten percent of the outstanding stock of the Issuer.

(5) These securities are beneficially owned directly by Mr. Hromadko.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.