FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

	OMB APPROVAL						
	OMB Number:	3235-0287					
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

ess of Reporting Person * (First) Y WAY, 5TH FLOOI (Street) 7, CA 94404 (State)	(Middle)	EQUIN 3. Date of 05/07/2	NIX of Ear 2004	INC [] rliest Tr	EQIX]]	onth/Day/				Director		all applicable)	wner		
Y WAY, 5TH FLOOI (Street)	2	05/07/2	2004			on (Mo	onth/Day/	Vear)				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
, CA 94404	(Zip)	4. If Am	endm	nent, Da			3. Date of Earliest Transaction (Month/Day/Year) 05/07/2004						X_Officer (give title below) Other (specify below) VP - Worldwide Sales			
	(Zip)		4. If Amendment, Date Original Filed(Month/Day/Year)						_X_ F	6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person						
			Table I - Non-Derivative Securities Acqui						Acquired,	ired, Disposed of, or Beneficially Owned						
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye			2A. Deemed Execution Date, if any (Month/Day/Year)		Code (A) o (Instr. 8)		Securities Acquired or Disposed of (D) str. 3, 4 and 5)		(D) Own Tran			C F D	Ownership Form: Direct (D)	Beneficial Ownership		
					Coo	de	V Amo			Price			(1		(Instr. 4)	
	05/07/2004				M	1	2,50	00 A	\$ 3.	.25 21,0	17		Г			
Common 05/07/2004					S		2,50 (1)	00	\$ 25	9.84 18,5	17		Г	•		
	Table II					a o	Disposed	valid	· Benefic	control nu	mber.	nless the f	orm displays			
Security or Exercise (Month/Day/Year) any		4. 5. Numl Transaction of Derivati Ode Securiti Acquire (A) or Dispose of (D)		Expiration Date of (Month/Day/Year) S est od od od			of Underlying D Securities Se		Derivative Security (Instr. 5) Derivativ Securities Beneficia Owned Following Reported	Derivative Securities Beneficially Owned Following Reported Transaction(s	Owners Form of Derivati Security Direct (or Indirect)	ownershi v: (Instr. 4) D) ect				
		Code	V	(A) (Е		able	Expir Date	ration	Title	Amount or Number of Shares					
3.25 05/07/2004		М		2,	500 0	3/06/	² 2003 ⁽²⁾	03/0	6/2013	Commo	1 2,500	\$ 0	65,000	D		
rie e	3. Transaction Date process of attive try	Table II Execution Date, if any (Month/Day/Year) (Month/Day/Year)	Table II - Deriva (e.g., p) Table III - Deriva (e.g., p) Table III - Deriva (e.g., p) Table III - Deriva (e.g., p) A. Deemed Execution Date, if any (Month/Day/Year) A. Transactode (Instr. 8) Code (Instr. 8)	Table II - Derivative (e.g., puts, constraint) Additive try Table II - Derivative (e.g., puts, constraint) Transaction Date (Instr. 8) Additive try Transaction Code (Instr. 8)	Table II - Derivative Securities beneficially owned directions of Date (Month/Day/Year) Table II - Derivative Securities beneficially owned directions of Date (Month/Day/Year) 3. Transaction Date (Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) Code (V) (A) (Code V) (Code V) (A) (Code V) (Table II - Derivative Securities Acqueeg., puts, calls, warrants 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (A) or Disposed of (D) (Instr. 3, 4, and 5) (Code V (A) (D) (D) (Code V	Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, option and separate line for each class of securities beneficially owned directly or indirectly or	Table II - Derivative Securities Acquired, Disposed (e.g., puts, calls, warrants, options, conversion of lative ity Table II - Derivative Securities Acquired, Disposed (e.g., puts, calls, warrants, options, conversion (Month/Day/Year) 3. Transaction Date Execution Date, if Code (Instr. 8) (Month/Day/Year) 3. Transaction Date (Instr. 8) 3. Transaction Date (Instr. 8) 5. Number of Derivative Securities Acquired (Month/Day/Year) 6. Date Exercisable (Month/Day/Year) 6. Date Exercisable (Month/Day/Year) 7. Date Exercisable (Month/Day/Year) 8. Date Exercisable (Month/Day/Year) 8. Date Exercisable (Month/Day/Year) 9. Date Exercisable (Month/Day/Year)	Table II - Derivative Securities Acquired, Disposed of, on (e.g., puts, calls, warrants, options, convertible arive try Table II - Derivative Securities Acquired, Disposed of, on (e.g., puts, calls, warrants, options, convertible Transaction Code (Month/Day/Year) A. Transaction Date (Month/Day/Year) S. Transaction Date (Month/Day/Year) A. Transaction Date (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 8) Code V (A) (D) Date Exercisable Expiration Date (Month/Day/Year) Code V (A) (D) Date Exercisable Date (Month/Day/Year) Code V (A) (D) Date Exercisable Date (Month/Day/Year)	O5/07/2004 M 2,500 A S O5/07/2004 S 2,500 D S O5/07/2004 D Date O5/07/2004 D D O5/07/2	Code V Amount (D) Price	Code V Amount (D) Price	Code V Amount (D) Price	Code V Amount (D) Price (D) (D) Price (D) Price (D) Price (D) Price (D) (D) Price (D) Price (D) Price (D) Price (D) Price (D) Price (D) (D) (D) (D) (D) Price (D) Price (D) Price (D) (D	Code V Amount (D) Price (Instr. 4)	

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
FERRIS PETER 301 VELOCITY WAY, 5TH FLOOR FOSTER CITY, CA 94404			VP - Worldwide Sales				

Signatures

Peter Ferris	05/10/2004
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold pursuant to a 10b5 trading plan.
- (2) This option vests monthly at 1/36 of the total options granted for a period of 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.