

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* <b>FERRIS PETER</b>			2. Issuer Name and Ticker or Trading Symbol <b>EQUINIX INC [EQIX]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ <b>Vice President, Sales</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>02/24/2006</b>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
301 VELOCITY WAY			4. If Amendment, Date Original Filed (Month/Day/Year)					
(Street)								
FOSTER CITY, CA 94404								
(City) (State) (Zip)								

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/24/2006		M		10,938	A	\$ 12.16	61,432 (1)	D	
Common Stock	02/24/2006		M		4,492	A	\$ 22.4	65,924	D	
Common Stock	02/24/2006		M		20,000	A	\$ 3.25	85,924	D	
Common Stock	02/24/2006		S		35,430	D	\$ 49.57 (2)	50,494	D	
Common Stock	02/28/2006		S		12,766	D	\$ 51.97 (3)	37,728	D	
Common Stock								276	I	As custodian for children's shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (Right to Buy)	\$ 12.16	02/24/2006		M		10,938		09/26/2003	09/25/2013	Common Stock	10,938	\$ 0	0	D	
Stock Option (Right to Buy)	\$ 22.4	02/24/2006		M		4,492		(4)	04/21/2012	Common Stock	4,492	\$ 0	196	D	
Stock Option (Right to Buy)	\$ 3.25	02/24/2006		M		20,000		01/01/2006	03/05/2013	Common Stock	20,000	\$ 0	30,000	D	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FERRIS PETER 301 VELOCITY WAY FOSTER CITY, CA 94404			Vice President, Sales	

## Signatures

Monica Volta, Attorney-in-fact		02/28/2006
		Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 566 shares acquired on February 14, 2006 pursuant to the Issuer's Employee Stock Purchase Plan in a transaction exempt under Rule 16b3.

Average sale price of \$49.57 consists of the following blocks: 4238 shares at \$49.35, 3214 at \$49.20, 400 at \$49.21, 100 at \$49.47, 2500 at \$49.77, 186 at \$49.28, 500 at \$49.27, 600 at \$49.23, 100 at \$49.22, 3392 at \$49.45, 400 at \$49.36, 300 at \$49.38, 1100 at \$49.53, 200 at \$49.46, 100 at \$49.49, 600 at \$49.48, 5000 at \$49.73, 5000 at \$49.75, 5000 at \$49.70 and 2500 at \$49.74.

(3) Average sale price of \$51.97 consists of the following blocks: 1001 shares at \$52.02, 8568 at \$52, 2230 at \$51.85, 100 at \$51.86, 267 at \$51.91 and 600 at \$52.05.

(4) Option vests and becomes exercisable in 48 monthly installments beginning April 22, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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