

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KAPOOR SUSHIL			2. Issuer Name and Ticker or Trading Symbol EQUINIX INC [EQIX]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) VP, IBX Operations		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/21/2006					
301 VELOCITY WAY								
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
FOSTER CITY, CA 94404								
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/21/2006		M		3,125	A	\$ 28.8	21,250	D	
Common Stock	11/21/2006		M		5,000	A	\$ 26.81	26,250	D	
Common Stock	11/21/2006		S		3,125	D	\$ 76.32 (3)	23,125	D	
Common Stock	11/21/2006		S		5,000	D	\$ 76.4 (4)	18,125	D	
Common Stock	11/22/2006		M		5,000	A	\$ 26.81	23,125	D	
Common Stock	11/22/2006		S		5,000	D	\$ 77	18,125	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$ 28.8	11/21/2006		M		3,125	(1)	04/09/2012	Common Stock	3,125	\$ 0	0	D	
Stock Option (Right to Buy)	\$ 26.81	11/21/2006		M		5,000	(2)	02/23/2014	Common Stock	5,000	\$ 0	29,000	D	
Common Stock (Right to Buy)	\$ 26.81	11/22/2006		M		5,000	(2)	02/23/2014	Common Stock	5,000	\$ 0	24,000	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KAPOOR SUSHIL 301 VELOCITY WAY FOSTER CITY, CA 94404			VP, IBX Operations	

Signatures

Melanie Mock, Attorney-in-Fact		11/22/2006
		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vested as to 25% of the total shares on the one year anniversary of the grant date, followed by 36 months of ratable monthly vesting on the 10th day of each month.
 - (2) Option vests in 48 equal monthly installments from January 1, 2004.
 - (3) Average price of \$76.32 consists of the following blocks: 2,724 shares at \$76.32; 300 at \$76.35 and 101 at \$76.37.
 - (4) Average price of \$76.40 consists of the following blocks: 4,800 shares at \$76.40 and 200 at \$76.49.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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